

DARBESH PROJECTS PRIVATE LIMITED :: SILIGURI
BALANCE SHEET AS AT 31ST MARCH, 2021

(in Rs.)

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
I. EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	2	16,00,000.00	16,00,000
(b) Reserves and surplus	3	96,66,955.33	1,27,40,663
Non-current liabilities			
(a) Long Term Borrowings	4	95,175.00	95,175
Current liabilities			
(a) Short Term Borrowings		9,05,448.41	
(b) Trade payables	6		
(i) Total outstanding dues of Micro & Small Enterprises		-	-
(ii) Total outstanding dues of creditors other than Micro & Small enterprises		99,455.00	1,01,371
(c) Other current liabilities	7	37,31,269.86	30,88,334
(d) Short-term provisions	8	-	4,23,969
TOTAL		1,60,98,303.60	1,80,49,512
II. ASSETS			
Non-current assets			
(a) <u>Property Plant and Equipment</u>			
Tangible assets	9	18,40,959.00	22,50,227
(b) Deferred Tax Asset (Net)	23	22,290.00	4,281
Current assets			
(a) Inventories	10	16,08,100.00	20,50,000
(b) Trade Receivable	11	2,23,458.00	3,46,619
(c) Cash and Cash Balance	12	1,16,18,860.40	1,21,64,843
(d) Short Term Loans and Advances	13	4,13,676.02	8,62,581
(e) Other Current Assets	14	3,70,960.18	3,70,960
TOTAL		1,60,98,303.60	1,80,49,512

Significant Accounting Policies

1

The accompanying notes are an integral part of the Financial Statements

In terms of our Report of even date

For P.C.Maskara & Co.
Chartered Accountants
(FRN 306073E)

(P.K.Maskara)061126
Partner

Place: Burdwan Road, Siliguri

Date: 16/06/2021

For and on behalf of the Board

Darbesh Projects Pvt. Ltd.

Darbesh Projects Pvt. Ltd.


Director


Director

Director

Director

UDIN for this Document is: 21061126AAAAAD23619

DARBESH PROJECTS PRIVATE LIMITED :: SILIGURI
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

(in Rs.)

Particulars		Note No.	As at 31st March, 2021	As at 31st March, 2020
I. INCOME				
	Revenue From Operations	15	15,35,500.00	1,20,11,562
	Other Income	16	16,01,076.00	22,55,657
	Total Revenue		31,36,576.00	1,42,67,219
II. EXPENDITURE				
	Purchases & Expenses	17	1,29,979.19	2,48,265
	Changes in inventories of Finished Goods and WIP	18	4,41,900.00	37,06,500
	Finance Expenses	19	22,469.00	-
	Employee benefits expense	20	28,18,776.00	63,31,043
	Depreciation and amortization expense	9	4,09,268.00	4,97,448
	Other expenses	20	23,89,308.05	19,53,357
	Total Expenses		62,11,700.24	1,27,36,612
III. Profit before tax (I-II)			(30,75,124.24)	15,30,606
IV. Tax expense:				
	Current Tax		-	4,23,969
	Earlier Year Taxes		16,592.00	-
	Deferred tax		(18,009.00)	(25,335)
V. Profit (Loss) for the period (III-IV)			(30,73,707.24)	11,31,972
VI. Earnings per equity share of face value of Rs.10/-each				
	Basic		(19.21)	7.07
	Diluted		(19.21)	7.07

Significant Accounting Policies

1

The accompanying notes are an integral part of the Financial Statements

In terms of our Report of even date

For P.C.Maskara & Co.,
Chartered Accountants
(FRN 306073E),

(P.K.Maskara)061126
Partner

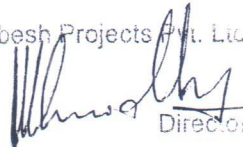
Place: Burdwan Road, Siliguri

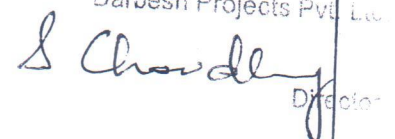
Date: 16/06/2021

For and on behalf of the Board

Darbesh Projects Pvt. Ltd.

Darbesh Projects Pvt. Ltd.


Director


Director

Director

Director

UDIN for this Document is: 21061126AAAAJ23619

Notes forming part of the Financial Statements

2.SHARE CAPITAL	As at 31 March 2021		As at 31 March 2020	
	Number	Rs.	Number	Rs.
a) Authorised, Issued, Subscribed and Paid-up Share Capital				
<u>Authorised</u>				
Equity Shares of Rs.10/-each	2,00,000	20,00,000.00	2,00,000	20,00,000
<u>Issued, Subscribed & Paid-up Share Capital</u>				
Equity Shares of Rs.10/-each fully paid up	1,60,000	16,00,000.00	1,60,000	16,00,000
Total	1,60,000	16,00,000.00	1,60,000	16,00,000

b) Reconciliation of the number of shares outstanding:

Particulars	As at 31 March 2021		As at 31 March 2020	
	Number	Rs.	Number	Rs.
Equity Shares outstanding at the beginning of the year	1,60,000	16,00,000.00	1,60,000	16,00,000
Shares Issued during the year	-	-	-	-
Equity Shares outstanding at the end of the year	1,60,000	16,00,000.00	1,60,000	16,00,000

c) Shareholders holding more than 5% shares of the Company

Name of Shareholder	As at 31 March 2021		As at 31 March 2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
R.P.S.Chowdhury	1,30,000	81.25	1,30,000	81.25
Devesh Mehta	20,000	12.49	20,000	12.49
Sukhdeep Chowdhury	5,000	3.13	5,000	3.13
Yashna Mehta	5,000	3.13	5,000	3.13
Total	1,60,000	100.00	1,60,000	100.00

3. RESERVES AND SURPLUS	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Surplus/(Deficit) in Statement of Profit & Loss		
Balance at the beginning of the year	1,27,40,662.57	1,15,70,510
(+) Net Profit/(Net Loss) during the current year	(30,73,707.24)	11,31,972
(+) Earlier Year Tax	-	38,180
Balance at the end of the year	96,66,955.33	1,27,40,663

4. LONG TERM BORROWINGS	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Unsecured		
Loans & Advances		
From Related Parties	95,175.00	95,175
Total	95,175.00	95,175

5. SHORT TERM BORROWINGS	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Secured		
HDFC Current A/c (Secured against own deposits)	9,05,448.41	-
	9,05,448.41	-

6. TRADE PAYABLES	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
(i) Total outstanding dues of Micro & Small Enterprises		
(ii) Total outstanding dues of creditors other than Micro & Small -For Goods & Services	-	-
	99,455.00	1,01,371
	99,455.00	1,01,371

7. OTHER CURRENT LIABILITIES	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Other Payables		
Advance from customers - Flat Advance	1,20,000.00	1,20,000
Advance from customers - Shop Advance	2,16,000.00	6,97,714
Statutory Remittances	1,98,701.86	-
Other Payables	31,96,568.00	22,70,620
	37,31,269.86	30,88,334

8. SHORT - TERM PROVISIONS	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Income Tax Provision	-	4,23,969
	-	4,23,969

9. PROPERTY, PLANT & EQUIPMENT	Gross Block		Accumulated Depreciation				
	Balance as at 1 April 2020	Additions	Balance as at 31 March 2021	Balance as at 1 April 2020	Depreciation charge for the year	Balance as at 31 March 2021	Balance as at 1st April 2020
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Plant and Equipment							
Mixer Machine	1,53,920.00	-	1,53,920.00	1,16,246.00	7,878.00	1,24,124.00	29,796.00
Makita Cut - Wheel	15,270.00	-	15,270.00	11,581.00	774.00	12,355.00	2,915.00
Electric Vibrator	10,608.00	-	10,608.00	9,245.00	517.00	9,762.00	846.00
Tools & Plants	1,13,642.00	-	1,13,642.00	66,768.00	9,026.00	75,794.00	37,848.00
Air Conditioner	9,381.00	-	9,381.00	2,456.00	1,253.00	3,709.00	5,672.00
Motor Car	28,44,891.00	-	28,44,891.00	6,91,189.00	3,89,820.00	10,81,009.00	17,63,882.00
Total	31,47,712.00	-	31,47,712.00	8,97,485.00	4,09,268.00	13,06,753.00	18,40,959.00
Previous Year	31,47,712.00	-	31,47,712.00	4,00,037.00	4,97,448.00	8,97,485.00	22,50,227.00
							27,47,675.00

10. INVENTORIES	As at 31st March,2021	As at 31st March,2020
	Rs.	Rs.
Work-in-progress	16,08,100.00	20,50,000
	16,08,100.00	20,50,000

11. TRADE RECEIVABLES	As at 31st March,2021	As at 31st March,2020
	Rs.	Rs.
<u>Unsecured Considered Good</u>		
Outstanding for less than Six Months	1,18,142.00	2,64,526
Outstanding for more than Six Months	1,05,316.00	82,093
	2,23,458.00	3,46,619

12. CASH AND CASH BALANCE	As at 31st March,2021	As at 31st March,2020
	Rs.	Rs.
Cash on hand (As Certified by the Management)	3,53,843.00	3,65,085
<u>Balances with Banks</u>		
In Current Accounts	1,71,299.42	13,42,736
In Fixed Deposits	1,10,93,717.98	1,04,57,022
	1,16,18,860.40	1,21,64,843

13. SHORT TERM LOANS AND ADVANCES	As at 31st March,2021	As at 31st March,2020
	Rs.	Rs.
Security Deposits	3,50,000.00	2,00,000
Others	-	5,842
Balances with Government Authorities	63,676.02	6,56,740
	4,13,676.02	8,62,581

14. OTHER CURRENT ASSETS	As at 31st March,2021	As at 31st March,2020
	Rs.	Rs.
GST Receivable from Land owner	3,70,960.18	3,70,960
	3,70,960.18	3,70,960

15. REVENUE FROM OPERATIONS	As at 31st March,2021	As at 31st March,2020
	Rs.	Rs.
Sale of Flat & Garage	-	98,97,111
Sale of Commercial Shop	15,35,500.00	21,14,451
	15,35,500.00	1,20,11,562

16. OTHER INCOME	As at 31st March,2021	As at 31st March,2020
	Rs.	Rs.
Maintenance Charges	9,12,756.00	11,06,704
Reimbursement of Expenses	-	42,865
Insurance Claim	-	15,107
GST Adjustment	-	5,43,920
Interest Income	-	-
FDR	6,88,320.00	5,45,225
IT Refund	-	1,836
	16,01,076.00	22,55,657

17. PURCHASES & EXPENSES	As at 31st March,2021	As at 31st March,2020
	Rs.	Rs.
Purchase	1,08,729.19	1,81,840
Construction Expenses	21,250.00	66,425
	1,29,979.19	2,48,265

18. CHANGES IN INVENTORIES OF FINISHED GOODS, WIP	As at 31st March,2021	As at 31st March,2020
	Rs.	Rs.
<u>Inventories at the end of the year:</u>		
Work-in-progress	16,08,100.00	20,50,000
	16,08,100.00	20,50,000
<u>Inventories at the beginning of the year:</u>		
Work-in-progress	20,50,000.00	57,56,500
	20,50,000.00	57,56,500
Net (increase) / decrease	4,41,900.00	37,06,500

19. FINANCE COST	As at 31st March,2021	As at 31st March,2020
	Rs.	Rs.
Bank Interest	22,469.00	-
	22,469.00	-

20. EMPLOYEE BENEFITS EXPENSES	As at 31st March,2021	As at 31st March,2020
	Rs.	Rs.
Salary & Ex-Gratia- Staff	12,18,776.00	14,31,043
Director Salary	16,00,000.00	49,00,000
	28,18,776.00	63,31,043

21. OTHER EXPENSES	As at 31st March,2021	As at 31st March,2020
	Rs.	Rs.
Power & Fuel	3,94,883.25	5,77,406
Intercom/Telephone	19,482.94	20,854
Insurance	68,802.00	76,439
Miscellaneous Expenses	7,46,500.40	8,30,899
Repair & Maintainance	74,012.82	1,55,552
Travelling Exp	38,391.00	1,22,462
Rates & Taxes	10,09,165.64	1,23,147
Rent	18,070.00	14,520
Soil Testing	-	9,000
Pest Control Expenses	-	3,077
Audit fee	20,000.00	20,000
	23,89,308.05	19,53,357

21.1 PAYMENT TO THE AUDITOR AS	As at 31st March,2021	As at 31st March,2020
	Rs.	Rs.
a. auditor		
Statutory Audit Fees	20,000.00	20,000
Tax Audit Fees	-	-
b. for taxation matters	69,000.00	45,000
c. for company law matters	-	-
d. for Reimbursemet of Expenses	-	-
	89,000.00	65,000

2. RELATED PARTY DISCLOSURES (AS-18)

related party and nature of the relationship where control exists:

) Key management personnel

RPS Chowdhury
Devesh Mehta
Sukhdeep Choudhury

Particulars	As at 31st March,2021	As at 31st March,2020
Director's Salary Paid		
RPS Chowdhury	16,00,000	39,00,000
Devesh Mehta	-	10,00,000
Amount Outstanding		
Devesh Mehta	18,80,000	18,80,000
RPS Choudhury	12,96,568	2,69,120

23. EARNINGS PER SHARE (AS-20)

	As at 31st March,2021	As at 31st March,2020
	Rs.	Rs.
Earnings per share (AS-20)		
Net profit / (loss) after tax for the year as per Statement of Profit and Loss	(30,73,707)	11,31,972
Profit / (loss) attributable to equity shareholders	(30,73,707)	11,31,972
Weighted average number of equity shares	1,60,000	1,60,000
Par value per share	10	10
Earnings per share - Basic & Diluted	(19.21)	7.07

24. DEFERRED TAX (LIABILITY)/ASSET (AS-22)

	As at 31st March,2021	As at 31st March,2020
	Rs.	Rs.
Deferred tax (liability) / asset		
Tax effect of items constituting deferred tax liability		
On difference between book balance and tax balance of fixed assets	85,731.00	16,467
Others	-	-
Tax effect of items constituting deferred tax liability	85,731.00	16,467
Net deferred tax (liability) / asset	22,290.00	4,281
	22,290.00	4,281

25. Revenue from sale of shop is inclusive of GST. As a result, figure is not comparable with previous period.

Particulars	Amount
Revenue from sale of shop	13,70,982
Add: GST @ 12%	1,64,518
Total	15,35,500

26. Previous year figures have been re-grouped or re-arranged wherever necessary.